App F IX 4

1946 46
mund

File No 67-45
Serial Nos 11, 12

Previous References
mul 194-44 (1-2)
173-37 (1-2)
67-37 (1-3)

Later References
mul 46-46 (3, 4)

GENERAL AND REVENUE SECRETARIAT

Serial Nos Two

Part B for Jeevanbs

SUBJECT

Reduction of interest on the loan to be granted for the immediate improvements to water supply in Mysore City

X 13757 dt 7.6.46

To the proper City and of Mysore

State that the proposal is not acceptable to Govt

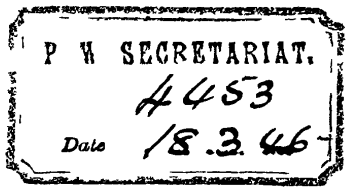
4453/W

5834
L

From the Comptroller to Govt

215- M & P, 18-2-46

States that there are only two instances in which reduction in rate of interest once ordered to be levied, went subsequently reduced in respect of advances granted by Govt to Local Bodies



I forwarded with compliments for favour of returning the file in question

Secy
P W Secrets
15/3/46

18/3

Submitted
3) The file referred to above is linked with diary No 3360/PW relating to the formation of a special sub division for the execution of works connected with improvements to Mysore City Water Supply and the

Question is before Council. Soon after receipt of the file back in the Branch, the L.S.G. Branch Collector will be advised.

Asst Secretary
L.S.G. Branch
.....Hqrs Complex

21/3

4) pl remind on 1/4/46

2-4-46

1) To please return the above file if the same has since been received back in D-W-Secy

Asst Secy D-W-Secy
I/C

1/4/46

2/4

4) The file referred to above has not yet been received back in the Branch and on its receipt, the same will be returned.

Asst Secy
L.S.G. Branch

11/4/46

1) There is no reminder about the file from the Dy Secy Mysore to the Govt

8/4/46
8/4/46

J ~~5518~~ 5834

a) From the president city M C of Mysore
M.S.: c 85-16/42-43 d 8-4-46

Requests early orders in regard to the reduction of interest on the loan amount granted in connection with the immediate improvements to water supply in Mysore city to 2%.

b) The receipt of the concerned file from the P W Secty will be awaited

9/4/46 c) The original file on the subject was sent to the P.W Secty & the same was required for reference by that secty & return is awaited. Most secty was reminded of course there vide D.O. letter dated 11.4.46

d) A copy of the above may be sent for information & necessary action to the Resident Mysore

Yours Sincerely
17/4/46

The president, Mysore city Offices
L 1650 - D 26.4.46
Copies accordingly

Sec A

TYPING SECTION
18 APR 1946
GEN SECTT SECTY

7182
2

The P-w Sect will again reminded to return back this Office file on the subject-

Dr
7/5

Diary Note of be returned without any further delay

Asstt Secy
P w Sect M/S 1946

The Section of file referred to has been returned to the L & G. Branch vide their U.O. No 7309-09 dt 8 5 46 & 9 5 1946 Estt 95-45-3

Asstt Secy
L & G. Branch
(with compts) 8/5
10/5

Secy
10/5/46

We find after
pl work up this file
at once
10/5/46

4813/2

Serial No

From the President City Municipal Council Mysore
No. C.S.-85-16/42-43 dt. 9-1-46.
States that the City Municipal Council have resolved to request Government for the reduction in rate of interest levied on the loan of Rs 3,17,325- to be advanced by Govt. in connection with the immediate improvements to the water supply in Mysore city from 3½ to 2½ and requests sanction thereto

1) In G.O. No. K 3674-6/MI 67-45-4 dated 12-11-45, sanction was accorded to the first stage of the scheme for the improvement of water supply in Mysore city at an estimated cost of Rs 6,64,000/ out of this amount one half of the cost is to be borne by the Govt, the other half being met by the Mysore City Municipal Council

2) In para 6 of the above G.O, it was ordered that, in order to enable the Municipal Council to meet its share of the cost, a sum of Rs 3,17,325 may be advanced as a loan to the Municipal Council, carrying interest at 3½% per annum, repayable in 20 annual instalments

3) The City Municipal Council has now requested Govt to reduce the

NOTE—Contn Sheet

3 to 1
~~H to~~ interest was sanctioned by Govt as a special case by Rever Rana & Silva

Re 1875 13) very recently I first have ordered that the rate of interest on loans granted to local bodies should be 4 percent & I instruct accordingly & the said for in the Gazette Copy which it has been published in Part I for 29/5/46

14) The Q. is fully ans. (Flag S)

Re 20/5 15) A loan of Rs 3,17,325 has been ordered to be granted to the Nuwara-eliya M.C. in Govt no L 3674-61 dtd 6-11-44 & 12 11 1945 to meet its share of the cost of improving the water supply at the place It will carry interest at 3½% & be repayable in 20 annual instalments

16) The Nuwara-eliya M.C. have requested that the rate of interest maybe reduced to 2½% as has been done in the case of the loan of Rs 300000/ granted to the Kandy Municipality a Dairy Farm

Flag B)

17) If they been ordered in 1950
no H 7152–7980 / F–F 281–452
dated 12 th Feb 1946, with effect
from 4. Feb. The rate of interest
on loans granted to Delhi Branch
will be 4 percent.

18) The point for orders as to whether, the
prayer for by the Hony Secy Dist Board,
for interest on the water supply
improvement loan might be reduced
from 3½% to 2% per annum
the Hon Secy has to be consulted

19) The Hon Secy has already
20) No reduction in interest
-A' seems called for. It would be
convenient hereafter
Minister for Ed[n] & H
through Jt Secy.

Dave
22/5/46

21) I agree to A

B
24/5

Dave
25/5/46

22) JH
28/5/46

Dave
28/5

23) If the reply be [illegible]
Submd. with a draft letter
[illegible]
30/5/46

FINANCIAL SECRETARIAT
U.O. No. Fl
7922
23/5
BAC[illegible]

Office of the [illegible]
FOR EDUCATION & F
Date 27 5 46
No 7349

TYPING SECTION
13 MAY 1946

4815
L

File No | of 194 | General and Revenue Secretariat

Serial No

Rate of interest from 3½% to 2% as in the case of the advance of Rs 30,000 sanctioned by Govt in April, 45 to purchase cows for the proposed Dairy Farm vide G.O. no L 10737-G M (44-44-2 dated 28-4-45)

Flag 'V'

4) The Financial Deptt may perhaps be consulted

Received in the SECT
20 JAN 1946
GEN & REV

Revisory L 28/1/46

Sd 29/1/46 5) Are there cases of rescheduling of interest?

Sd 24/1/46

6) submd with a draft letter calling for the information from Comptroller

Sd 26/1/46

Sd 26/1 To Comptroller

L 7612 D 29-1-46

Calls for information from the Comptroller to Govt

215 M.A.D 10-2-46

States that there are only two instances in which reduction in the rate of interest once ordered to be levied but subsequently reduced in respect of advances granted

Note

The file was received back from P.W. dept on 13-3-46

Sd 18/3

Serial No

by Govt to Local Bodies

8) In connection with the Tumkur Drainage Scheme, Govt had during ~~January~~ 1937, sanctioned a loan of Rs 1,20,000/ carrying interest at 5½% p A, to the Tumkur Town Municipality During August 1937 the rate of interest on the loan amount was reduced to 4½% with reference to the rate of interest therein prevailing in respect of loans to Local Bodies

9) Again in the case of the Davangere Town Municipality, the loan of Rs 1,50,000/ had been sanctioned carrying interest at 5% - in connection with the water Supply Scheme of the Davangere Town But during July 1938, the rate of interest was reduced to 4½% per annum being applicable only in respect of the outstanding balance of the loan

10) There are no other precedents The financial Dept will be Consulted ~~Refer para 5 below~~

11) Usually Govt is charging interest at 4½% on loans sanctioned to Municipalities and Local Boards But in the case of the Tiptur City water Supply Improvement Scheme, a rate of

NOTE—Contn Sheet

The president acts as the delegate
of 13 7 47 of 7-6-46
Votes the protocol

B

Ml 67-45-11

M5 C 85-16/42-43
Encl one

OFFICE OF THE PRESIDENT
CITY MUNICIPAL COUNCIL
MYSORE

From

Date 7th January 1946

R Ramachandra Rao Bhombore, Esq, B A,
President City Municipal Council
MYSORE

To

J B Mallaradhya, Esq, M A,
Secretary to Government, Revenue Department,
Bangalore

Sir,

Subject Immediate Improvements to the Water Supply in Mysore City

Adverting to G O No L 3764-6/Ml 67-45-4 dated 12-11-1945 on the above subject, I have the honour to state that the municipal council while recording the Goverrment Order, have resolved in their meeting held on the 27th Nov 1945 requesting Government for the reduction in the rate of interest levied on the loan of Rs 3,17,325 to be advanced by Government towards the municipal share, from 3½% to 2% as in the case of the advance of Rs 3,00,000 sanctioned for the purchase of cows for the proposed Diary Farm in G O No L 10737-9/Ml 194-44-2 dated 28-4-1945, and to request that orders of Government may

kindly be obtained according sanction to the resolution of the municipal council, a copy of which is herein enclosed for kind perusal

I have the honour to be,
Sir,
Your most obedient servant,

PRESIDENT

BS

Proceedings of the Adjourned General Meeting of the Municipal Council held in the Council Hall on the 27th November 1945 at 4 P.M.

PRESENT.

1. P.Ramachandra Rao Bhombore, Esq., B.A., President.
2. A.Krishnamurthy Rao, Esq.,
3. A.N.Suryanarayana Rao, Esq.,
4. B.Narayanaswamy, Esq.,B.A.,B.L.,
5. Agaram Rangiah, Esq.,
6. K.S.Satyanarayana Rao, Esq.,
7. T.Mariappa, Esq.,B.A.,LL.B.,
8. G.R.Rangaswamiah, Esq.,
9. M.S.Nanjappa, Esq.,
10. H.Thammiah, Esq.,
11. G.Janardan Naidu, Esq.,
12. M.R.C.Basappa, Esq.,
13. E.P.Nanjappa, Esq.,
14. V.N.Dasappa, Esq.,
15. T.Venkataramaniah, Esq.,
16. F.C.Devaraj Urs, Esq.,
17. Mrs.W.H.Theobald.
18. K.Siddiah, Esq.,
19. Gulam Ahamed Khan, Esq.,
20. Mohamed Sait, Esq.,

ABSENT.

21. P.Sitharaminh, Esq.,B.A.,B.L.,
22. M.N.Jois, Esq.,B.A.,
23. T.Narasimha Iyengar, Esq.,B.A.,B.L.,
24. Srimathi Kaveri Bai.
25. M.V.Venkataramiah, Esq.,(with permission)
26. T.S.Chendrasekhara Gowda, Esq.,
27. U.L.Ramachandra Rao, Esq.,
28. Chowdiah, Esq.,
29. Patnam Srinivasa Setty, Esq.,
30. Dr.A.V.Ranga Rao.
31. T.S.Ali Khan, Esq.,

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941. 458 G O No L 3674-6/M1 67-45-4 dated 12-11-1945 sanctioning the scheme for long range improvements to be made for the water supply in Mysore City at an estimated cost of Rs 6,64,000/- half the cost being borne by Government and the other half by the municipality

The G O is recorded with the thanks of the Council The Council requests the Government to kindly reduce the rate of interest to 2% as they have charged in the case of the advance of Rs ~~75,000/-~~ 30,000/- to purchase cows for the proposed Diary Farm

Sd R Ramachandra Rao Bhombore,
President

"Copy"

PRESIDENT

BS

9/1/46

Immediate L.7612
29-1946

To

The Comptroller to Govt

Subj - Immediate improvements to water supply in Mysore city

Sir,

In inviting reference to your no L 3764-6/MI 64-45-4, dated 12-11-45, on the subject, I am directed to state that the Mysore City Municipality has requested for a reduction in the rate of interest levied on the loans of Rs 3,17,025 to be advanced by Govt towards Municipal share, from 3½% to 2%, as in the case of the advance

Of M/s [redacted]

& Co 737-9 (MC 144-44-2) dated

for the starting of a Dairy Farm at

Mysore

I am to request you to kindly

intimate if there are any cases of reduction

the money
of interest in respect of advances

granted by you to the Local Bodies

An early reply is requested

Yours in

Service

for Revenue

OFFICE OF THE COMPTROLLER TO THE GOVERNMENT OF
HIS HIGHNESS THE MAHARAJA OF MYSORE

No -215/MD

Bangalore, dated 18th February *194*0

5834

From

M SHAMANNA Esq , M A ,
Comptroller to the Government of
His Highness the Maharaja of Mysore
BANGALORE

To

The Secretary to the
Government of Mysore,
Revenue Department,
Bangalore

Sir,

With reference to your No L 7612 dated 29-1-46 enquiring if there are any cases of reduction of Rate of interest once ordered to be levied but subsequently reduced in respect of advances granted by Government to Local bodies, I have the honor to state that from the Loan Ledgers it is seen that there are only two instances of the kind and they are noted below for the information of Government

Name of the Local Body	Rate of interest		Govt Order giving effect to reduction
	Originally Sanctioned	Subsequently Reduced	
1 Tumkur Town Municipal Council	5½%	4½%	C O No L 2258/M1 67-37-3 dated 27-8-1937
2 Davangere Municipality	5%	4½%	C O No L 664-7/ M1 173-37-2 dated 20/21-7-1933

I have the honor to be,
Sir,
Your most obedient servant,

M Shamanna

Comptroller

CT/14

14/2/46

GEN & REV SECRETARIAT 7182 12 APR 1946 L S G BRANCH

Office of the President,
City Municipal Council Mysore

No M5 C 85-16/42-43 Date 8th April 1946

Encl

From

R Ramachandra Rao Bhombore, Esq B A,
President City Municipal Council,
MYSORE

To

J B Mallaradhya, Esq , L A ,
Secretary to Government,
Revenue Department,
Bangalore

Sir,

Subject Immediate improvements to water supply in Mysore City -- Reduction in the interest on the loan to be granted for the --
--

I have the honour to invite your kind reference to this office No M5 C 85-16/42-43 dated 7-1-46 requesting you to obtain orders of Government, for the levy of interest on the loan of Rs 3,17,325/- sanctioned by the Government at 2% and to request you to communicate to me the orders of Government in this behalf early

I have the honour to be,
Sir,
Your most obedient servant,

R Ramachandra Rao

PRESIDENT

BS

L 11580 d 26 4.46

To

The president -
City Municipality Mysore

Subj - Reduction of interest on the loan amount granted by Govt to the Municipal Council, in connection with immediate improvements to water supply in Mysore city

Sir,

With reference to your reminder No M-5 C-85-46/42-43 d 8-4-46 on the above subject, I am directed to state that orders of Govt in this

L 13757 & 7.6.46

To Ml 67-45-12-

The President, City Municipal Council

Mysore

Subj - Immediate improvements to water supply in Mysore city

Sir,

With reference to Your letter no M-5-C 85-16/42-43, dated 9-1-1946, forwarding for orders of Government, the resolution dated 27-11-45, of the Municipal Council, regarding the reduction in the rate of interest levied on the loan of Rs 3,17,320- to be advanced by Govt towards the municipal share, ~~[illegible]~~ in accordance with G.O no L 3764-6/Ml 67-45-4, dated 12-11-45, from 3½-% to 2-%, as in the case of the advance of Rs 3 lakhs sanctioned for the purchase of cows for the proposed Dairy Farm, I am directed to state that the proposal is not acceptable to Govt. I have &c

for Revenue Secy

P.T.O

Memo no L13758 dated 7 6 66

Copy w.c to Comptroller to Govt

~~with~~ for information with reference to his letter no 1215/MAD dated 6-2-66

B-o

for Revenue Secy